

Form 1120
Department of the Treasury
Internal Revenue Service
A Check if:
1a Consolidated return
(attach Form 851)
b Life/nonlife consolidated
return
2 Personal holding co.
(attach Sch. PH)
3 Personal service corp.
(see instructions)
4 Schedule M-3 attached

Foreign-owned U.S. DE
U.S. Corporation Income Tax Return

For calendar year 2024 or tax year beginning ,2024,ending , 20
Go to www.irs.gov/Form1120 for instructions and the latest information

OMB No. 1545-0123

2024

Type
or
Print

Name
Lupus Capital LLC
Number, street, and room or suite no. If a P.O. box, see instructions
49 Apollo Way
City or town, state or province, country, and ZIP or foreign postal code
Sandy, Utah, 84070

B Employer identification number
32-0779274
C Date incorporated
04/02/2024
D Total assets (see instructions)
\$ \$0.00

E Check if:

(1) Initial return

(2) Final return

(3) Name change

(4) Address change

Income

1a Gross receipts or sales

1b Returns and allowances

1c Balance Subtract line 1b from line 1a

2 Cost of goods sold (attach Form 1125-A)

3 Gross profit Subtract line 2 from line 1c

4 Dividends and inclusions (Schedule C, line 23)

5 Interest

6 Gross rents

7 Gross royalties

8 Capital gain net income (attach Schedule D (Form 1120))

9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)

10 Other income (see instructions—attach statement)

11 Total income. Add lines 3 through 10

Deductions (See instructions for limitations on deductions.)

12 Compensation of officers (see instructions—attach Form 1125-E)

13 Salaries and wages (less employment credits)

14 Repairs and maintenance

15 Bad debts

16 Rents

17 Taxes and licenses

18 Interest (see instructions)

19 Charitable contributions

20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)

21 Depletion

22 Advertising

23 Pension, profit-sharing, etc, plans

24 Employee benefit programs

25 Reserved for future use

26 Other deductions (attach statement)

27 Total deductions Add lines 12 through 26

28 Taxable income before net operating loss deduction and special deductions Subtract line 27 from line 11

29a Net operating loss deduction (see instructions)

29b Special deductions (Schedule C, line 24)

29c Add lines 29a and 29b

Tax, Refundable Credits, and Payments

30 Taxable income. Subtract line 29c from line 28 See instructions

31 Total tax (Schedule J, Part I, line 11)

32 Reserved for future use

33 Total payments and credits (Schedule J, Part III, line 23)

34 Estimated tax penalty See instructions Check if Form 2220 is attached

35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed

36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid

37 Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas Louis Alphonse LECHAUDEL
Signature of officer

4/1/2025
Date

TAXPAYER
Title

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only

Print/Type preparer's name
ARIK ROZEN, CPA

Preparer's signature
TAX USA INC

Date
1820 AVE M #1079, BROOKLYN, NY 11230

Check if self-employed
Firm's EIN
Phone no.

PTIN
P00255789
20-1821673
6469954013

Form 1120 (2024)

Schedule C		Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1		Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2		Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3		Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4		Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5		Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6		Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7		Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8		Dividends from wholly owned foreign subsidiaries		100	
9		Subtotal Add lines 1 through 8 See instructions for limitations		See instructions	
10		Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11		Dividends from affiliated group members		100	
12		Dividends from certain FSCs		100	
13		Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14		Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15		Reserved for future use			
16a		Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b		Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c		Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17		Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18		Gross-up for foreign taxes deemed paid			
19		IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20		Other dividends			
21		Deduction for dividends paid on certain preferred stock of public utilities			
22		Section 250 deduction (attach Form 8993)			
23		Total dividends and inclusions. Add column (a), lines 9 through 20 Enter here and on page 1, line 4			
24		Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J

Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) See instructions		
2	Income tax See instructions	2	
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total Add lines 9a through 9g	10	
11	Total tax Add lines 7, 8, and 10 Enter here and on page 1, line 31	11	

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2023 overpayment credited to 2024	13	
14	2024 estimated tax payments	14	
15	2024 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits Add lines 19 and 21 Enter here and on page 1, line 33	23	

Schedule K Other Information (see instructions)

1	Check accounting method:	a	Cash	b	Accrual	c	Other (specify)		Yes	No
2	See the instructions and enter the:									
a	Business activity code no.	523920								
b	Business activity	FINANCE AND INSURANCE								
c	Product or service.	Portfolio management								
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group?									√
	If “Yes,” enter name and EIN of the parent corporation									
4	At the end of the tax year:									
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)								√	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)								√	
5	At the end of the tax year, did the corporation:									
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions									√
	If “Yes,” complete (i) through (iv) below									
(i) Name of Corporation		(ii) Employer Identification Number (if any)		(iii) Country of Incorporation		(iv) Percentage Owned in Voting Stock				
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.									√
(i) Name of Entity		(ii) Employer Identification Number (if any)		(iii) Country of Incorporation		(iv) Maximum Percentage Owned in Profit, Loss, or Capital				
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316									√
	If “Yes,” file Form 5452, Corporate Report of Nondividend Distributions See the instructions for Form 5452									
	If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.									
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock?								√	
	For rules of attribution, see section 318 If “Yes,” enter:									
	(a) Percentage owned	100	and (b) Owner’s country	France						
	(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned US Corporation or a Foreign Corporation Engaged in a US Trade or Business Enter the number of Forms 5472 attached								1	
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount									
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments									
9	Enter the amount of tax-exempt interest received or accrued during the tax year \$									
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)									
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions)									
	If the corporation is filing a consolidated return, the statement required by Regulations section 11502-21(b)(3) must be attached or the election will not be valid									
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a)									

Schedule K		Other Information (continued from page 4)		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?			✓	
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year				
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions.				✓
	If "Yes," complete and attach Schedule UTP.				
15a	Did the corporation make any payments in 2024 that would require it to file Form(s) 1099?				
b	If "Yes," did or will the corporation file required Form(s) 1099?				✓
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?				✓
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?				✓
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?				✓
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?				✓
20	Is the corporation operating on a cooperative basis?				✓
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions				✓
	If "Yes," enter the total amount of the disallowed deductions \$				
22	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))				✓
	If "Yes," complete and attach Form 8991.				
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions				✓
24	Does the corporation satisfy one or more of the following? See instructions				✓
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.				
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.				
c	The corporation is a tax shelter and the corporation has business interest expense.				
	If "Yes," complete and attach Form 8990.				
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?				✓
	If "Yes," enter amount from Form 8996, line 15. \$				
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions				
	Percentage: By Vote		By Value		

Schedule L		Balance Sheets per Books	Beginning of tax year		End of tax year	
			(a)	(b)	(c)	(d)
		Assets				
1	Cash					
2a	Trade notes and accounts receivable					
b	Less allowance for bad debts					
3	Inventories					
4	US government obligations					
5	Tax-exempt securities (see instructions)					
6	Other current assets (attach statement)					
7	Loans to shareholders					
8	Mortgage and real estate loans					
9	Other investments (attach statement)					
10a	Buildings and other depreciable assets					
b	Less accumulated depreciation					
11a	Depletable assets					
b	Less accumulated depletion					
12	Land (net of any amortization)					
13a	Intangible assets (amortizable only)					
b	Less accumulated amortization					
14	Other assets (attach statement)					
15	Total assets					
		Liabilities and Shareholders' Equity				
16	Accounts payable					
17	Mortgages, notes, bonds payable in less than 1 year					
18	Other current liabilities (attach statement)					
19	Loans from shareholders					
20	Mortgages, notes, bonds payable in 1 year or more					
21	Other liabilities (attach statement)					
22	Capital stock: a Preferred stock					
	b Common stock					
23	Additional paid-in capital					
24	Retained earnings—Appropriated (attach statement)					
25	Retained earnings—Unappropriated					
26	Adjustments to shareholders' equity (attach statement)					
27	Less cost of treasury stock					
28	Total liabilities and shareholders' equity					

Schedule M1		Reconciliation of Income (Loss) per Books With Income per Return			
Note: The corporation may be required to file Schedule M-3. See instructions.					
1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$				
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M2		Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)			
1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Information on Certain Persons
Owning the Corporation's Voting Stock

u Attach to Form 1120.
u See instructions on page 2

Name	Employer identification number (EIN)
Lupus Capital LLC	32-0779274

Part I Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part I Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Thomas Louis Alphonse LECHAUDEL	FOREIGNUS	France	100%

Form 5472
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business
(Under Sections 6038A and 6038C of the Internal Revenue Code)
u Go to www.irs.gov/Form5472 for instructions and the latest information.
For tax year of the reporting corporation beginning 1-Jan, 2024 , and ending 31-Dec, 2024

OMB No. 1545-0123

Note: Enter all information in English and money items in U.S. dollars.

Part I

Reporting Corporation (see instructions). All reporting corporations must complete Part I.

1a Name of reporting corporation Lupus Capital LLC Number, street, and room or suite no. (If a P.O. box, see instructions.) 49 Apollo Way City or town, state, and ZIP code (If a foreign address, see instructions.) Sandy, Utah, 84070			1b Employer identification number 32-0779274	
			1c Total assets \$ \$0.00	
1d Principal business activity u FINANCE AND INSURANCE		1e Principal business activity code u 523920		
1f Total value of gross payments made or received reported on this Form 5472. See instructions. \$ -		1g Total number of Forms 5472 filed for the tax year 1		
		1h Total value of gross payments made or received reported on all Forms 5472. See instructions. \$ -		
1i Check here if this is a consolidated filing of Form 5472 u		1j Check here if this is the initial year for which the U.S. reporting corporation is filing a Form 5472 u		1k Total number of Parts VIII attached to Form 5472 1
				1l Country of incorporation US
1m Date of incorporation 04/02/2024		1n Country(ies) under whose laws the reporting corporation files an income tax return as a resident Bermuda		1o Principal country(ies) where business is conducted Bermuda
2 Check here if, at any time during the tax year, any foreign person owned, directly or indirectly, at least 50% of (a) the total voting power of all classes of the stock of the reporting corporation entitled to vote, or (b) the total value of all classes of stock of the reporting corporation				
3 Check here if the reporting corporation is a foreign-owned domestic disregarded entity (foreign-owned U.S. DE) treated as a corporation for purposes of section 6038A. See instructions				

Part II

25% Foreign Shareholder (see instructions)

Check here if any direct (or ultimate indirect) 25% foreign shareholder listed in Part II is a surrogate foreign corporation under section 7874(a)(2)(B). u

4a Name and address of direct 25% foreign shareholder Thomas Louis Alphonse LECHAUDEL 16 Lighthouse Hills, St-George's DD01, Bermuda		
4b(1) U.S. identifying number, if any FOREIGNUS	4b(2) Reference ID number (see instructions) N/A	4b(3) Foreign taxpayer identification number (FTIN), if any (see instructions) N/A
4c Principal country(ies) where business is conducted Bermuda	4d Country of citizenship, organization, or incorporation France	4e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident Bermuda
5a Name and address of direct 25% foreign shareholder		
5b(1) U.S. identifying number, if any	5b(2) Reference ID number (see instructions)	5b(3) FTIN, if any (see instructions)
5c Principal country(ies) where business is conducted	5d Country of citizenship, organization, or incorporation	5e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident
6a Name and address of ultimate indirect 25% foreign shareholder		
6b(1) U.S. identifying number, if any	6b(2) Reference ID number (see instructions)	6b(3) FTIN, if any (see instructions)
6c Principal country(ies) where business is conducted	6d Country of citizenship, organization, or incorporation	6e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident
7a Name and address of ultimate indirect 25% foreign shareholder		
7b(1) U.S. identifying number, if any	7b(2) Reference ID number (see instructions)	7b(3) FTIN, if any (see instructions)
7c Principal country(ies) where business is conducted	7d Country of citizenship, organization, or incorporation	7e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident

Part III

Related Party (see instructions). All reporting corporations must complete this question and the rest of Part III.

Check applicable box: Is the related party a ☐ foreign person or ☐ U.S. person?

8a Name and address of ultimate indirect 25% foreign shareholder

Thomas Louis Alphonse LECHAUDEL**16 Lighthouse Hills, St-George's DD01, Bermuda**

8b(1) U.S. identifying number, if any

FOREIGNUS**N/A**

8b(3) FTIN, if any (see instructions)

N/A8c Principal business activity u **OWNER**8d Principal business activity code u **541600**8e Relationship—Check boxes that apply: ☐ Related to reporting corporation ☐ Related to 25% foreign shareholder ☐ 25% foreign shareholder8f Principal country(ies) where business is conducted **Bermuda** 8g Country(ies) under whose laws the related party files an income tax return as a resident **Bermuda****Part IV**

Monetary Transactions Between Reporting Corporations and Foreign Related Party (see instructions)

Caution: Part IV must be completed if the "foreign person" box is checked in the heading for Part III.

If estimates are used, check here. ☐

9	Sales of stock in trade (inventory)	9	
10	Sales of tangible property other than stock in trade	10	
11	Platform contribution transaction payments received	11	
12	Cost sharing transaction payments received	12	
13a	Rents received (for other than intangible property rights)	13a	
b	Royalties received (for other than intangible property rights)	13b	
14	Sales, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)	14	
15	Consideration received for technical, managerial, engineering, construction, scientific, or like services	15	
16	Commissions received	16	
17	Amounts borrowed (see instructions) a Beginning balance b Ending balance or monthly average u	17b	
18	Interest received	18	
19	Premiums received for insurance or reinsurance	19	
20	Loan guarantee fees received	20	
21	Other amounts received (see instructions)	21	\$0.00
22	Total Combine amounts on lines 9 through 21	22	0
23	Purchases of stock in trade (inventory)	23	
24	Purchases of tangible property other than stock in trade	24	
25	Platform contribution transaction payments paid	25	
26	Cost sharing transaction payments paid	26	
27a	Rents paid (for other than intangible property rights)	27a	
b	Royalties paid (for other than intangible property rights)	27b	
28	Purchases, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)	28	
29	Consideration paid for technical, managerial, engineering, construction, scientific, or like services	29	
30	Commissions paid	30	
31	Amounts loaned (see instructions) a Beginning balance b Ending balance or monthly average u	31b	
32	Interest paid	32	
33	Premiums paid for insurance or reinsurance	33	
34	Loan guarantee fees paid	34	
35	Other amounts paid (see instructions)	35	\$0.00
36	Total Combine amounts on lines 23 through 35	36	-

Part V

Reportable Transactions of a Reporting Corporation That Is a Foreign-Owned U.S. DE (see instructions)

Describe on an attached separate sheet any other transaction as defined by Regulations section 1.482-1(i)(7), such as amounts paid or received in connection with the formation, dissolution, acquisition, and disposition of the entity, including contributions to and distributions from the entity, and check here. ☐**Part VI**

Nonmonetary and Less-Than-Full Consideration Transactions Between the Reporting Corporation and the Foreign Related Party (see instructions)

Describe these transactions on an attached separate sheet and check here. ☐

Part VII		Additional Information. All reporting corporations must complete Part VII.		Form 5472 (Rev. 12-2022)
37	Does the reporting corporation import goods from a foreign related party?	[] Yes	[x] No	
38a	If "Yes," is the basis or inventory cost of the goods valued at greater than the customs value of the imported goods?	[] Yes	[x] No	
b	If "Yes," attach a statement explaining the reason or reasons for such difference	[] Yes	[x] No	
c If the answers to questions 37 and 38a are "Yes," were the documents used to support this treatment of the imported goods in existence and available in the United States at the time of filing Form 5472?				
39	During the tax year, was the foreign parent corporation a participant in any cost sharing arrangement (CSA)?	[] Yes	[x] No	
40a	During the tax year, did the reporting corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	[] Yes	[x] No	
b	If "Yes," enter the total amount of the disallowed deductions	\$		
41a	Does the reporting corporation claim a foreign-derived intangible income (FDII) deduction (under section 250) with respect to amounts listed in Part IV?	[] Yes	[x] No	
b	If "Yes," enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) of property to the foreign related party that the reporting corporation included in its computation of foreign-derived deduction eligible income (FDDEI). See instructions	\$		
c	If "Yes," enter the amount of gross income derived from a license of property to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions	\$		
d	If "Yes," enter the amount of gross income derived from services provided to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions	\$		
42	Did the reporting corporation have any loan to or from the related party, to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the reporting corporation used a rate of interest within the safe-haven range of Regulations section 1.482-2(a)(2)(iii)(B)(1) (100% to 130% of the AFR for the relevant term)?	[] Yes	[x] No	
43a	Did the reporting corporation make at least one distribution or acquisition (as defined by Regulations section 1.385-3) during the tax year or, during the period beginning 36 months before the date of the respective acquisition or distribution and ending 36 months afterward, did the reporting corporation issue or refinance indebtedness owed to a related party?	[] Yes	[x] No	
b	If the answer to question 43a is "Yes," provide the following.			
(1)	The amount of such distribution(s) and acquisition(s)	\$		
(2)	The amount of such related party indebtedness	\$		

Part VIII		Cost Sharing Arrangement (CSA)	
Note: Complete a separate Part VIII for each CSA in which the reporting corporation was a participant during the tax year. Report all amounts in U.S. dollars. (See instructions.)			
44	Provide a brief description of the CSA with respect to which this Part VIII is being completed.		
45	During the course of the tax year, did the reporting corporation become a participant in the CSA?	[] Yes	[x] No
46	Was the CSA in effect before January 5, 2009?	[] Yes	[x] No
47	What was the reporting corporation's share of reasonably anticipated benefits for the CSA?	%	
48a	Enter the total amount of stock-based compensation deductions claimed by the reporting corporation	\$	
b	Enter the total amount of deductions for the tax year for stock-based compensation that was granted during the term of the CSA and, at date of grant, is directly identified with, or reasonably allocable to, the intangible development activity under the CSA	\$	
c	Was there any stock-based compensation granted during the term of the CSA to individuals who performed functions in business activities that generate cost shared intangibles that was not treated as directly identified with, or reasonably allocable to, the intangible development activity?	[] Yes	[x] No
49a	Enter the total amount of intangible development costs for the CSA	\$	
b	Enter the amount of intangible development costs allocable to the reporting corporation based on the reporting corporation's reasonably anticipated benefits share	\$	

Part IX		Base Erosion Payments and Base Erosion Tax Benefits Under Section 59A (see instructions)	
50	Amounts defined as base erosion payments under section 59A(d)	\$	
51	Amount of base erosion tax benefits under section 59A(c)(2)	\$	
52	Amount of total qualified derivative payments as described in section 59A(h) made by the reporting corporation	\$	
53	Reserved for future use		

STATEMENT IN CONNECTION WITH THE ENCLOSED TAX RETURN
FOR THE TAX YEAR OF:
2024

I, the manager of the taxpayer listed below, states as follows:

1. The business had no presence in the United States during the tax year.
2. The business was operated and managed from outside of the United States during the tax year.
3. The business had no income effectively connected with US trade or business as it had no presence or nexus in the United States and was completely operated and managed from outside of the United States.

Company name:

Lupus Capital LLC

Manager name:

Thomas Louis Alphonse LECHAUDEL

Manager Signature: _____

Date:

4/1/2025

Form 2848 (Rev. January 2021) Department of the Treasury Internal Revenue Service	Power of Attorney and Declaration of Representative Go to www.irs.gov/Form2848 for instructions and the latest information.	OMB No. 1545-0150 For IRS Use Only Received by: Name _____ Telephone _____ Function _____ Date / /
Part I	Power of Attorney Caution: A separate Form 2848 must be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.	

1 Taxpayer information. Taxpayer must sign and date this form on page 2, line 7		
Taxpayer name and address Lupus Capital LLC 49 Apollo Way Sandy, Utah, 84070		Taxpayer identification number(s) 32-0779274 Daytime telephone number 6469954013 Plan number (if applicable)
hereby appoints the following representative(s) as attorney(s)-in-fact:		
2 Representative(s) must sign and date this form on page 2, Part II.		

Name and address ARIK ROZEN, CPA 1820 AVE M #1079 BROOKLYN, NY 11230	CAF No PTIN Telephone No. Fax No.	020063552R P00255789 6469954013 6463653465	
Check if to be sent copies of notices and communications	Check if new:	Address Telephone No.	Fax No
Name and address	CAF No PTIN Telephone No. Fax No.		
Check if to be sent copies of notices and communications	Check if new:	Address Telephone No.	Fax No
Name and address	CAF No PTIN Telephone No. Fax No.		
(Note: IRS sends notices and communications to only two representatives.)	Check if new:	Address Telephone No.	Fax No
Name and address	CAF No PTIN Telephone No. Fax No.		
(Note: IRS sends notices and communications to only two representatives.)	Check if new:	Address Telephone No.	Fax No

to represent the taxpayer before the Internal Revenue Service and perform the following acts:

3 Acts authorized (you are required to complete line 3). Except for the acts described in line 5b, I authorize my representative(s) to receive and inspect my confidential tax information and to perform acts I can perform with respect to the tax matters described below. For example, my representative(s) shall have the authority to sign any agreements, consents, or similar documents (see instructions for line 5a for authorizing a representative to sign a return).

Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, Sec. 4980H Shared Responsibility Payment, etc.) (see instructions)	Tax Form Number (1040, 941, 720, etc.) (if applicable)	Year(s) or Period(s) (if applicable) (see instructions)
INCOME TAX	1120, 5472	2024

4 Specific use not recorded on the Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See Line 4. Specific Use Not Recorded on CAF in the instructions.

5a Additional acts authorized. In addition to the acts listed on line 3 above, I authorize my representative(s) to perform the following acts (see instructions for line 5a for more information):		
Access my IRS records via an Intermediate Service Provider;	Sign a return;	
Authorize disclosure to third parties;	Substitute or add representative(s);	

Other acts authorized:	

b Specific acts not authorized. My representative(s) is (are) not authorized to endorse or otherwise negotiate any check (including directing or accepting payment by any means, electronic or otherwise, into an account owned or controlled by the representative(s) or any firm or other entity with whom the representative(s) is (are) associated) issued by the government in respect of a federal tax liability.

List any other specific deletions to the acts otherwise authorized in this power of attorney (see instructions for line 5b):

6 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this form. If you do not want to revoke a prior power of attorney, check here

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT

7 Taxpayer declaration and signature. If a tax matter concerns a year in which a joint return was filed, each spouse must file a separate power of attorney even if they are appointing the same representative(s). If signed by a corporate officer, partner, guardian, tax matters partner, partnership representative (or designated individual, if applicable), executor, receiver, administrator, trustee, or individual other than the taxpayer, I certify I have the legal authority to execute this form on behalf of the taxpayer.

u IF NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THIS POWER OF ATTORNEY TO THE TAXPAYER.

Signature	4/1/2025 Date	MANAGER Title (if applicable)
Thomas Louis Alphonse LECHAUDEL Print name	Print name of taxpayer from line 1 if other than individual	

Part II Declaration of Representative

Under penalties of perjury, by my signature below I declare that:

- I am not currently suspended or disbarred from practice, or ineligible for practice, before the Internal Revenue Service;
- I am subject to regulations in Circular 230 (31 CFR, Subtitle A, Part 10), as amended, governing practice before the Internal Revenue Service;
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there; and
- I am one of the following:
 - a Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below.
 - b Certified Public Accountant—a holder of an active license to practice as a certified public accountant in the jurisdiction shown below.
 - c Enrolled Agent—enrolled as an agent by the IRS per the requirements of Circular 230.
 - d Officer—a bona fide officer of the taxpayer organization.
 - e Full-Time Employee—a full-time employee of the taxpayer.
 - f Family Member—a member of the taxpayer's immediate family (spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister).
 - g Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the IRS is limited by section 10.3(d) of Circular 230).
 - h Unenrolled Return Preparer—Authority to practice before the IRS is limited. An unenrolled return preparer may represent, provided the preparer (1) prepared and signed the return or claim for refund (or prepared if there is no signature space on the form); (2) was eligible to sign the return or claim for refund; (3) has a valid PTIN; and (4) possesses the required Annual Filing Season Program Record of Completion(s). See Special Rules and Requirements for Unenrolled Return Preparers in the instructions for additional information.
 - k Qualifying Student or Law Graduate—receives permission to represent taxpayers before the IRS by virtue of his/her status as a law, business, or accounting student, or law graduate working in a LITC or STCP. See instructions for Part II for additional information and requirements.
 - r Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e))

u IF THIS DECLARATION OF REPRESENTATIVE IS NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THE POWER OF ATTORNEY. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN PART I, LINE 2.

Note: For designations d–f, enter your title, position, or relationship to the taxpayer in the “Licensing jurisdiction” column

Designation— Insert above letter (a–r).	Licensing jurisdiction (State) or other licensing authority (if applicable)	Bar, license, certification, registration, or enrollment number (if applicable)	Signature	Date
B	VA	25991		4/1/2025

Assets

Current assets:	2024
Cash	0.00
Investments	0.00
Inventories	0.00
Accounts receivable	0.00
Pre-paid expenses	0.00
Other	0.00
Total current assets	0.00
Fixed assets:	2024
Property and equipment	0.00
Leasehold improvements	0.00
Equity and other investments	0.00
Less accumulated depreciation	0.00
Total fixed assets	0.00
Other assets:	2024
Loans to Owners	0.00
Goodwill	0.00
Total other assets	0.00
Total assets	0.00

Liabilities & owner's equity

Current liabilities:	2024
Accounts payable	0.00
Accrued wages	0.00
Accrued compensation	0.00
Income taxes payable	0.00
Unearned revenue	0.00
Other	0.00
Total current liabilities	0.00
Long-term liabilities:	2024
Loan from partners	0.00
Other long term loans	0.00
Total long-term liabilities	0.00
Owner's equity:	2024
Investment capital	0.00
Owner's draw	0.00
Accumulated retained earnings	0.00
Total owner's equity	0.00
Total liabilities & owner's equity	0.00
Balance	0.00

MUST BE 0

Income Statement

Lupus Capital LLC2024

Financial statements in U.S. dollars

REVENUE

Gross sales	0
Less: sales returns and allowances	0
Net sales	\$0

COST OF GOODS SOLD

Beginning inventory	0
Add: Purchases	0
Freight-in	0
Direct labor	0
Indirect expenses	0
Inventory available	0
Total expenses	0
Less: ending inventory	0
Cost of goods sold	\$0

Gross profit (loss)	\$0
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EXPENSES	
Advertising	0
Amortization	0
Bad debts	0
Bank charges	0
Charitable contributions	0
Commissions	0
Contract labor	0
Depreciation	0
Dues and subscriptions	0
Employee benefit programs	0
Insurance	0
Interest	0
Legal and professional fees	0
Licenses and fees	0
Miscellaneous	0
Office expenses	0
Payroll taxes	0
Postage	0
Rent	0
Repairs and maintenance	0
Supplies	0
Telephone	0
Travel	0
Utilities	0
Vehicle expenses	0
Wages	0
Total expenses	\$0
Net operating income	\$0
OTHER INCOME	
Gain (loss) on sale of assets	
Interest income	0
Total other income	\$0
Net income (loss)	\$0